



Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.8 years, 2.0 years & 1.1 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹	28.56	Crores
AUM as on last day	₹	28.79	Crores

Total Expense Ratio (TER)

Regular	1.94%
Direct	0.62%
Including additional expenses and goods and service tax on management fees.	



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Other Parameters

Modified Duration	2.82 years
Average Maturity	3.85 years
Yield to Maturity	7.14%
Macaulay Duration	2.93 years
Portfolio Turnover	0.45

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	48.59%	
7.27% GOI 08APR26	17.44%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	17.37%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	7.85%	SOV
6.57% GOI (MD 05/12/2033)	3.32%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	2.61%	SOV
Fixed rates bonds - Corporate	7.13%	
HDFC Bank Limited	7.13%	CRISIL AAA
BANKS	6.11%	
ICICI Bank Limited	2.19%	
HDFC Bank Limited	1.76%	
IndusInd Bank Limited	0.83%	
Utkarsh Small Finance Bank Ltd	0.75%	
Axis Bank Limited	0.59%	
State Government bond	5.27%	
TAMIL NADU 08.21% 24JUN25 SDL	5.27%	SOV
Healthcare Services	1.73%	
Jupiter Life Line Hospitals Ltd	0.91%	
Fortis Healthcare Limited	0.82%	
IT - Software	1.56%	
Infosys Limited	1.56%	
Pharmaceuticals & Biotechnology	1.51%	
Sun Pharmaceutical Industries Limited	0.67%	
Strides Pharma Science Limited	0.32%	
Torrent Pharmaceuticals Limited	0.29%	
Cipla Limited	0.23%	
Banks	1.42%	
State Bank of India	0.99%	
Bank of Baroda	0.43%	
Consumer Durables	1.36%	
V-Guard Industries Limited	0.58%	
Dixon Technologies (India) Limited	0.41%	
Somany Ceramics Limited	0.37%	
Diversified FMCG	1.08%	
Hindustan Unilever Limited	0.68%	
ITC Limited	0.41%	
Construction	1.06%	
Larsen & Toubro Limited	1.06%	
Automobiles	1.06%	
Tata Motors Limited	0.65%	
Bajaj Auto Limited	0.41%	

Issuer	% to Net Assets	Rating
Cement & Cement Products	0.95%	
UltraTech Cement Limited	0.69%	
ACC Limited	0.27%	
Auto Components	0.95%	
Craftsman Automation Ltd	0.73%	
SJS Enterprises Pvt Limited	0.21%	
Cash Management Bills	0.91%	
Government of India	0.91%	SOV
Industrial Products	0.83%	
POLYCAB INDIA Limited	0.61%	
TIMKEN INDIA LTD	0.22%	
Insurance	0.81%	
HDFC Life Insurance Company Limited	0.60%	
Star Health & Allied Insurance Limited	0.21%	
Non - Ferrous Metals	0.64%	
Hindalco Industries Limited	0.64%	
Telecom - Services	0.54%	
Bharti Airtel Limited	0.54%	
Realty	0.53%	
Brigade Enterprises Limited	0.53%	
Industrial Manufacturing	0.42%	
Honeywell Automation India Limited	0.42%	
Electrical Equipment	0.42%	
TD Power Systems Limited	0.42%	
Household Products	0.33%	
Flair Writing Industries Ltd	0.33%	
Finance	0.31%	
Bajaj Finance Limited	0.24%	
Cholamandalam Investment and Finance Company Limited	0.07%	
Leisure Services	0.30%	
Westlife Development Ltd	0.30%	
Transport Services	0.15%	
Container Corporation of India Limited	0.15%	
Cash & Current Assets	14.03%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions



Investment Performance

NAV as on December 29, 2023: ₹ 12.8565

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 50s Plan	5.37%	NA	4.39%	10.01%
Value of Std Investment of ₹ 10,000	12857	NA	11373	10998
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	9.93%	NA	8.67%	11.56%
Value of Std Investment of ₹ 10,000	15758	NA	12826	11152
Additional Benchmark - CRISIL 10 Year Gilt Index	5.93%	NA	3.16%	7.84%
Value of Std Investment of ₹ 10,000	13188	NA	10976	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvankar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	580000	NA	360000	120000
Market Value of amount Invested	665518	NA	398964	128059
Scheme Returns (CAGR)	5.65%	NA	6.82%	12.82%
CRISIL Short Term Debt Hybrid 75+25 Index# (CAGR)	9.93%	NA	9.35%	14.99%
CRISIL 10 Year Gilt Index## (CAGR)	4.63%	NA	4.92%	7.36%

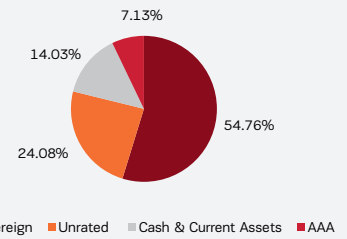
Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.8565	13.7437
IDCW ⁵ :	12.8554	13.7435

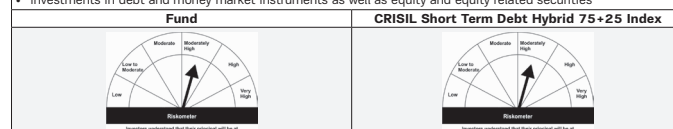
⁵Income Distribution cum capital withdrawal

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities



⁵Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Data as on December 29, 2023 unless otherwise specified



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<https://mutualfund.adityabirlacapital.com>